

United Nations Global Compact 2 United Nations Place New York, NY 10017 USA

29 October 2013 Dear Sir/Madame

UN Global Compact Communication on Progress: Grace Letter

As a proud member of UN Global Compact, Global 2020 recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to complications with the maintenance and update to our webpage. The webpage will be our main communications on our CSR efforts and it is therefore vital that is runs properly as a form of a referencing tool which will be included in the COP, we are therefore having some complexity in submitting the report with the due date of 31 October 2013.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact to when we have completed the updates that currently is being made to our webpage. Our new COP report will be posted on the UN Global Compact website by 15/12/2013 at the latest.

Sincerely yours,

Morten Nygart

Chief Executive Officer

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